



THE TEXAS STATE CHAMBER

TAB's purpose is to champion the best business climate in the world, unleashing the power of free enterprise to enhance lives for generations.

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for 100 years

March 15, 2023
Senate Finance Verbal Testimony
Supporting SB 4

Dear Chairwoman Huffman and Members of the Senate Finance Committee,

My name is Glenn Hamer, I am the President and CEO of the Texas Association of Business. TAB is the State Chamber of Commerce and the state affiliate for the National Association of Manufacturers. TAB represents members across every industry sector and size, and our local chamber partners across the state. TAB's purpose is to "champion the best business climate in the world, unleashing the power of free enterprise to enhance lives for generations".

On behalf of the Business Community of the greatest state in the country, we thank you Chair Huffman and the members of this committee, and the Texas legislature and Governor for your leadership to make sure Texas remains the best place to live, do business, and raise a family.

TAB appreciates the aggressive property tax reforms in SB 4 and we thank you for proposing additional tax compression as a form of relief for all Texas taxpayers.

The 2019 reforms in SB 2 and HB 3 were monumental in achieving long-term benefits that taxpayers are just now reaping the benefits of through the form of tax compression. We appreciate additional tax compression that equitably distributes tax relief to residential and commercial property owners.

To date, Texas has deliberately planned to strengthen our Texas economy and ensure Texas is a favorable place for company investment and economic growth. Our pro-business regulatory climate, our flexible talent base, and tax policies have made Texas successful in these efforts. The business community thanks you for proposing overall rate compression on top of the 2019 reforms to maintain a fair and sustainable tax structure that will continue to benefit our economic growth far into the future.

On behalf of the Texas Association of Business, I thank Chairwoman Huffman, Chairman Bettencourt, and the members of this committee for addressing this important issue and allowing me to testify today.