

THE TEXAS STATE CHAMBER

March 22, 2023 House State Affairs Committee Written Testimony <u>FOR HB2843 and HJR 155</u>

Dear Chairman Hunter and members of the House State Affairs Committee,

TAB is the State Chamber of Commerce and the state affiliate for the National Association of Manufacturers. TAB represents members across every industry sector and size, and our local chamber partners across the state. TAB's purpose is to "champion the best business climate in the world, unleashing the power of free enterprise to enhance lives for generations". On behalf of nearly 1,500 business members from across Texas and over 200 chambers of commerce, the Texas Association of Business (TAB) strongly supports HJR 155 and HB2843.

Amending the Texas Constitution and allowing for the creation of destination resorts will usher in a significant amount of economic benefits to the state, including nearly two hundred thousand jobs for construction during the building process as well as the multitude of jobs when the resorts are fully up and running. Suppliers and vendors associated with destination resorts would touch every corner of the state by providing local tax revenues and an overall boost to our economy.

Additionally, HJR 155 and HB 2843 would keep money in Texas rather than going across state lines. This opens the door to billions of dollars in state revenue which can fund vital services like schools, public safety, and property tax relief.

Texas remains one of the strongest and most diverse economies not just in the nation, but in the world. This success is due to our business-friendly climate, highly skilled workforce, and state leadership from the Legislature to the Governor's office.

In order to maintain our status as the best state for business, it's vital that we allow Texans to vote on destination resorts. Until then, Texas' loss is our neighboring states' gain.

TAB is proud to join the long list of organizations throughout the state that support HJR 155 and HB 2843, and we look forward to the substantial economic development incentives it will unleash in our large, medium and small communities.

Sincerely,

Glenn Hamer CEO & President Texas Association of Business